Mountain Pacific Bancorp, Inc. Announces Second Quarter 2026 Results

July 8, 2026

Mountain Pacific Bancorp, Inc. (OTCPK: MPCB), ("Mountain Pacific") or the ("Company"), the holding company for Mountain Pacific Bank (the "Bank"), reported net income before taxes of $4.0 million for the second quarter of 2026 and $7.8 million year to date. All results are unaudited.

Mountain Pacific's second quarter of 2026 operating results reflected the following highlights compared to the first quarter of 2026 and the second quarter of 2025:

- Net Interest Income was $9.3 million compared to $8.7 million in Q1 2026 and $8.0 million in Q2 2025.
- Non-Interest Income was $1.7 million compared to $1.4 million in Q1 2026 and $1.4 million in Q2 2025
- Non-Interest Expense was $6.5 million compared to $5.7 million in Q1 2026 and $5.5 million in Q2 2025

The Company's loan portfolio ended the period at $748.5 million. This represented growth in the loan portfolio of $14.9 million over the prior quarter. Total deposits on June 30, 2026, were $706.5 million which is an increase of $27.4 million from March 31, 2026. The Bank ended the period with $80.0 million in FHLB borrowings. "We strive to be the Bank of Choice in the communities we serve and this strategy continues to result in excellent growth and financial performance," stated Mark Duffy, President.

Credit quality and portfolio performance both remain good, and the bank continues to fund the allowance for credit losses to withstand any downturn in the economy. The allowance was $14.5 million at quarter-end, an increase of $462K from March 31, 2026.

Second Quarter 2026 Financial Highlights:

- Return on average assets ("ROAA") before tax was 1.80% and return on average equity ("ROAE") before tax was 17.22% for the second quarter 2026.
- Net interest margin ("NIM") was 4.30% for the second quarter of 2026, a decrease from 4.34% in the first quarter of 2026
- Provision for credit losses for the second quarter of 2026 was $463K.
- Total loans grew by $14.9 million to $748.5 million on June 30th, 2026, compared to $733.6 million on March 31, 2026.
- Total deposits grew $27.4 million to $706.5 million at quarter end June 30th, 2026, compared to $679.1 million on March 31, 2026. Core deposits represented 59% of total deposits, with non-interest-bearing deposits representing 19% of total deposits on June 30, 2026.

- On June 30, 2026, Mountain Pacific Bank continued to exceed regulatory well-capitalized requirements with a leverage ratio of 11.5% and a total risk-based capital ratio of 14.4%.

About Mountain Pacific Bancorp

Mountain Pacific Bancorp, headquartered in Everett, Washington, is the parent company of Mountain Pacific Bank, a locally owned community bank serving businesses and individuals throughout Snohomish, King, Skagit, and Whatcom counties. With full-service offices in Everett, Lynnwood, Ballard, Burlington, and Bellingham, the Bank provides relationship-focused banking solutions for small and mid-sized businesses, professional service firms, real estate developers and investors, nonprofit organizations, and consumers. Committed to exceptional service, local decision-making, and trusted financial guidance, Mountain Pacific Bank helps businesses and families thrive. Learn more at www.mp.bank.

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Forward-Looking Statements

This press release contains forward-looking statements. These forward-looking statements involve risks and uncertainties and are based on the beliefs and assumptions of the management of Mountain Pacific Bancorp and on information available to management at the time these statements were made. There are several factors, many of which are beyond Mountain Pacific Bancorp's control, which could cause actual conditions, events, or results to differ significantly from those described in the forward-looking statements. Factors that may cause actual results to differ materially from those contemplated by such forward-looking statements include, among others, the following possibilities: (1) competitive pressures among depository and other financial institutions may increase significantly; (2) revenues may be lower than expected; (3) changes in the interest rate environment may reduce interest margins; (4) general economic conditions, either nationally or regionally, may be less favorable than expected, resulting in, among other things, a deterioration in credit quality and/or a reduced demand for credit; (5) legislative or regulatory changes, including changes in accounting standards and tax laws, may adversely affect the businesses in which Mountain Pacific Bancorp is engaged; (6) competitors may have greater financial resources and develop products that enable such competitors to compete more successfully than Mountain Pacific Bancorp; and (7) adverse changes may occur in the securities markets or with respect to inflation. Forward-looking statements speak only as of the date they are made. Except as required by law, Mountain Pacific Bancorp does not undertake to update forward-looking statements to reflect subsequent circumstances or events.