Mountain Pacific bancorp, inc.

Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets

ASSETS		(Unaudited) Sep 30, 2025		(Audited) Dec 31, 2024
Cash and Due From Banks	$	7,078,852	$	16,441,845
Interest bearing deposits in banks		107,493,000		103,633,000
Total Cash and Cash Equivalents		114,571,852		120,074,845
Investment Securities Available-for-Sale		19,423,973		20,020,944
Investment Securities Held-to-Maturity		997,655		998,749
Loans Held-for-Sale		5,977,500		-
Loans		699,240,402		647,560,857
Less: Allowance for Credit Losses		13,060,979		11,749,640
Total Loans, net		686,179,423		635,811,217
Premises & Equipment, net		18,129,482		16,603,230
Right of Use (ROU) Asset		1,121,899		1,269,064
Accrued Interest Receivable		3,617,230		3,453,358
FHLB & PCBB Stock, at cost		4,272,400		4,193,700
Other Real Estate Owned, net		-		-
Deferred Tax Asset, net		2,970,255		4,046,109
Prepaid Expenses and Other Assets		3,698,648		2,217,212
TOTAL ASSETS		**860,960,316**	**$**	**808,688,428**
LIABILITIES and STOCKHOLDERS' EQUITY				
Noninterest-Bearing	$	142,081,844	$	105,764,137
Interest-Bearing		533,555,872		527,048,966
Total Deposits		675,637,716		632,813,103
Borrowings		80,000,000		80,000,000
Subordinated Notes		12,575,000		12,500,000
Accrued Interest Payable		1,644,625		2,310,801
Lease Liabilities		1,283,104		1,506,158
Other Liabilities		2,920,090		4,046,293
TOTAL LIABILITIES		**774,060,534**		**733,176,355**
STOCKHOLDERS' EQUITY				
Common Stock, $1 par value		6,904,326		6,850,016
Additional Paid in Capital		32,589,720		31,819,249
Retained Earnings		48,577,737		38,589,808
Accumulated Other Comprehensive Income (Loss)		(1,172,000)		(1,747,000)
TOTAL STOCKHOLDERS' EQUITY	**$**	**86,899,782**		**75,512,073**
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	**$**	**860,960,316**	**$**	**808,688,428**

Consolidated Statements of Income

		(Unaudited) 9 Months Ending Sep 30, 2025		(Unaudited) 9 Months Ending Sep 30, 2024		(Audited) 12 Months Ending Dec 31, 2024
INTEREST AND FEE INCOME						
Loans, Including Fees	$	37,937,199	$	30,707,818	$	41,766,873
Interest-bearing deposits in banks		2,708,015		2,335,311		3,576,878
Investment Securities		421,170		456,002		602,441
Dividends from FHLB and PCBB Stock		254,685		198,213		279,527
Total Interest and Dividend Income		41,321,070		33,697,343		46,225,719
INTEREST EXPENSE						
Deposits		12,805,679		11,595,285		16,089,318
Borrowings		2,211,957		1,941,605		2,677,526
Subordinated Notes		581,250		583,958		777,708
Total Interest Expense		15,598,886		14,120,848		19,544,552
Net Interest Income		25,722,183		19,576,495		26,681,167
Provision for Credit Losses		1,298,435		1,510,423		2,036,988
Net Interest Income After Provision for Credit Losses		24,423,749		18,066,072		24,644,179
NON-INTEREST INCOME						
Service Fees		2,113,496		1,656,431		2,279,395
Insurance Income		242,291		211,512		262,881
Rental Income		314,140		314,075		418,666
Gain on Sale of Loans, net		1,638,950		1,466,869		1,989,094
Gain on Sale of OREO, net		-		14,203		14,203
Total Noninterest Income		4,308,877		3,663,090		4,964,239
NON-INTEREST EXPENSES						
Salaries and Employee Benefits		10,105,127		9,199,867		12,396,078
Occupancy and Equipment		1,158,608		1,103,327		1,479,676
Data Processing		800,753		699,482		948,770
Advertising and Business Development		1,043,203		790,888		931,776
Professional Fees		624,677		499,840		637,973
State and Other Taxes		15,171		127,687		307,237
Regulatory Assessments		463,361		373,042		508,114
Other Real Estate Owned, net		-		(49,251)		(51,645)
Other		1,896,727		1,934,281		2,502,004
Total Noninterest Expenses		16,107,626		14,679,162		19,659,983
Net Income Before Provision for Income Taxes		12,625,000		7,050,000		9,948,435
Provision for Income Taxes		2,650,000		1,480,000		2,100,000
NET INCOME	**$**	**9,975,000**	**$**	**5,570,000**	**$**	**7,848,435**