



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets			Consolidated Statements of Income			
	(Unaudited) Sep 30, 2025	(Audited) Dec 31, 2024		(Unaudited) 9 Months Ending Sep 30, 2025	(Unaudited) 9 Months Ending Sep 30, 2024	(Audited) 12 Months Ending Dec 31, 2024
<u>ASSETS</u>			<u>INTEREST AND FEE INCOME</u>			
Cash and Due From Banks	\$ 7,078,852	\$ 16,441,845	Loans, Including Fees	\$ 37,937,199	\$ 30,707,818	\$ 41,766,873
Interest bearing deposits in banks	107,493,000	103,633,000	Interest-bearing deposits in banks	2,708,015	2,335,311	3,576,878
Total Cash and Cash Equivalents	114,571,852	120,074,845	Investment Securities	421,170	456,002	602,441
Investment Securities Available-for-Sale	19,423,973	20,020,944	Dividends from FHLB and PCBB Stock	254,685	198,213	279,527
Investment Securities Held-to-Maturity	997,655	998,749	Total Interest and Dividend Income	41,321,070	33,697,343	46,225,719
Loans Held-for-Sale	5,977,500	-	<u>INTEREST EXPENSE</u>			
Loans	699,240,402	647,560,857	Deposits	12,805,679	11,595,285	16,089,318
Less: Allowance for Credit Losses	13,060,979	11,749,640	Borrowings	2,211,957	1,941,605	2,677,526
Total Loans, net	686,179,423	635,811,217	Subordinated Notes	581,250	583,958	777,708
Premises & Equipment, net	18,129,482	16,603,230	Total Interest Expense	15,598,886	14,120,848	19,544,552
Right of Use (ROU) Asset	1,121,899	1,269,064	Net Interest Income	25,722,183	19,576,495	26,681,167
Accrued Interest Receivable	3,617,230	3,453,358	Provision for Credit Losses	1,298,435	1,510,423	2,036,988
FHLB & PCBB Stock, at cost	4,272,400	4,193,700	Net Interest Income After Provision for Credit Losses	24,423,749	18,066,072	24,644,179
Other Real Estate Owned, net	-	-	<u>NON-INTEREST INCOME</u>			
Deferred Tax Asset, net	2,970,255	4,046,109	Service Fees	2,113,496	1,656,431	2,279,395
Prepaid Expenses and Other Assets	3,698,648	2,217,212	Insurance Income	242,291	211,512	262,881
TOTAL ASSETS	860,960,316	\$ 808,688,428	Rental Income	314,140	314,075	418,666
<u>LIABILITIES and STOCKHOLDERS' EQUITY</u>			Gain on Sale of Loans, net	1,638,950	1,466,869	1,989,094
Noninterest-Bearing	\$ 142,081,844	\$ 105,764,137	Gain on Sale of OREO, net	-	14,203	14,203
Interest-Bearing	533,555,872	527,048,966	Total Noninterest Income	4,308,877	3,663,090	4,964,239
Total Deposits	675,637,716	632,813,103	<u>NON-INTEREST EXPENSES</u>			
Borrowings	80,000,000	80,000,000	Salaries and Employee Benefits	10,105,127	9,199,867	12,396,078
Subordinated Notes	12,575,000	12,500,000	Occupancy and Equipment	1,158,608	1,103,327	1,479,676
Accrued Interest Payable	1,644,625	2,310,801	Data Processing	800,753	699,482	948,770
Lease Liabilities	1,283,104	1,506,158	Advertising and Business Development	1,043,203	790,888	931,776
Other Liabilities	2,920,090	4,046,293	Professional Fees	624,677	499,840	637,973
TOTAL LIABILITIES	774,060,534	733,176,355	State and Other Taxes	15,171	127,687	307,237
<u>STOCKHOLDERS' EQUITY</u>			Regulatory Assessments	463,361	373,042	508,114
Common Stock, \$1 par value	6,904,326	6,850,016	Other Real Estate Owned, net	-	(49,251)	(51,645)
Additional Paid in Capital	32,589,720	31,819,249	Other	1,896,727	1,934,281	2,502,004
Retained Earnings	48,577,737	38,589,808	Total Noninterest Expenses	16,107,626	14,679,162	19,659,983
Accumulated Other Comprehensive Income (Loss)	(1,172,000)	(1,747,000)	Net Income Before Provision for Income Taxes	12,625,000	7,050,000	9,948,435
TOTAL STOCKHOLDERS' EQUITY	\$ 86,899,782	75,512,073	Provision for Income Taxes	2,650,000	1,480,000	2,100,000
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 860,960,316	\$ 808,688,428	NET INCOME	\$ 9,975,000	\$ 5,570,000	\$ 7,848,435

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.