



## KEEPING IT LOCAL

### What separates us from other banks?

- 1 We're a local community bank. When you bank with us, your money stays here and goes back to work in the local community.
- We're owned by local, long-term investors. These are your friends, neighbors and local community leaders. It's why we're not going anywhere soon.
- 3 We're invested in our local communities. Our Board,
  Management and Staff are involved in local organizations, serve
  on local boards and support local events and activities.
- 4 We're well capitalized. Staying well above the regulatory minimums is not only comforting to depositors, but it also leaves us well positioned to continue growing.

## OUR PROFILE

#### **COMPANY INFORMATION**

Company Founded	2005		
Headquarters	Everett, Washington Mark Duffy, President/CEO		
Founder			
Full Time Employees	86		
FINANCIAL DATA	12/31/2023		
Total Assets	\$672.0 Million		
Total Loans	\$549.1 Million		
Total Deposits	\$536.0 Million		
Total Shareholder Equity	\$73.9 Million		
CAPITAL			
Tier 1 Leverage Ratio	11.3%		
Tier 1 Risk Based Ratio	12.5%		
Total Risk Based Ratio	13.7%		

# **EXPECTED SERVICES**

## UNEXPECTED IDEAS

Mountain Pacific Bank is a full service commercial bank headquartered in Everett, WA. The bank opened its doors in July of 2006 and achieved profitability in 6 months, setting a record for Washington State. The bank has continued to grow & set records and currently reports \$672.0 Million in assets.

It is Mountain Pacific Bank's goal to provide high-quality financial products and services at a fair price to businesses, professionals and individuals of Snohomish, Skagit and King Counties, And to distinguish itself by becoming "the local bank of choice for customers, employees and shareholders by exceeding their expectations," as stated in the mission.

Started by 17 local business and outstanding community leaders Mountain Pacific Bank is a Community Bank dedicated to serving Snohomish, Skagit and King Counties. An equally important part of their plan is to reinvest in the community with resources, time and talents.

At Mountain Pacific Bank we also know every organization has unique financial needs, we'd like to show you how flexible and innovative our financial solutions can be. Being local gives us the flexibly to make decisions that the larger institutions can't.

### OUR HISTORY

	August 2005	Company founded by 17 outstanding community and local business leaders
	July 2006	Everett Branch opened Mobile Branch opened
7	May 2008	Lynnwood Branch opened
	December 2013	Loan production office opened in Ballard
	March 2015	Ballard Branch upgraded to full service branch
	July 2016	Celebrated 10 year anniversary
	June 2017	Designated as an "SBA Preferred Lender (PLP)," by the U.S Small Business Administration
	February 2019	Received Regulatory approval to open a branch in

June 2019 Burlington Branch Opened

January 2020 Opened Mortgage Department

Burlington, Washington



**BURLINGTON** 

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