



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets			Consolidated Statements of Income			
	(Unaudited) Sep 30, 2023	(Audited) Dec 31, 2022		(Unaudited) 9 Months Ending Sep 30, 2023	(Unaudited) 9 Months Ending Sept 30, 2022	(Audited) 12 Months Ending Dec 31, 2022
<u>ASSETS</u>			<u>INTEREST AND FEE INCOME</u>			
Cash and Due From Banks	\$ 5,497,678	\$ 6,965,943	Loans, Including Fees	\$ 24,169,249	\$ 17,574,278	\$ 24,408,969
Excess Balance Account - Federal Reserve Bank	43,594,000	47,449,274	Federal Funds sold and excess balance account - Federal Reserve Bank and Interest-Bearing Deposits in Banks	1,347,567	600,999	1,096,947
Total Cash and Cash Equivalents	49,091,678	54,415,217	Investment Securities	431,420	232,050	314,182
Interest-Bearing Deposits in Banks	10,000,000	10,000,000	Dividends from FHLB and PCBB Stock	74,592	49,354	54,913
Investment Securities Available-for-Sale	16,501,974	15,686,352	Total Interest and Dividend Income	26,022,827	18,456,681	25,875,011
Investment Securities Held-to-Maturity	6,180,915	1,001,549	<u>INTEREST EXPENSE</u>			
Loans Held-for-Sale	-	4,320,000	Deposits	5,423,896	1,404,218	2,214,839
Loans	556,175,459	469,284,201	Borrowings	1,433,344	129,172	129,264
Less: Allowance for Loan Losses	9,655,823	9,721,837	Subordinated Notes	553,125	553,125	737,500
Total Loans, net	546,519,636	459,562,363	Total Interest Expense	7,410,365	2,086,515	3,081,603
Premises & Equipment, net	10,374,187	10,223,067	Net Interest Income	18,612,462	16,370,166	22,793,408
Right of Use (ROU) Asset	1,367,738	1,581,871	Provision for Loan Losses	619,506	1,550,000	1,750,000
Accrued Interest Receivable	3,019,794	1,686,470	Net Interest Income After Provision for Loan Losses	17,992,956	14,820,166	21,043,408
FHLB & PCBB Stock	3,061,600	925,100	<u>NON-INTEREST INCOME</u>			
Other Real Estate Owned, net	718,158	-	Service Fees	1,443,263	1,397,776	1,849,758
Deferred Tax Asset, net	3,127,501	3,326,502	Insurance Income	92,011	50,245	79,057
Prepaid Expenses and Other Assets	1,845,210	1,655,314	Rental Income	298,355	279,515	386,922
TOTAL ASSETS	\$ 651,808,392	\$ 564,383,805	Gain on Sale of Investment Securities Available-for-Sale	-	-	-
<u>LIABILITIES and STOCKHOLDERS' EQUITY</u>			Gain on Sale of OREO, net	-	-	-
Noninterest-Bearing	\$ 110,829,846	\$ 136,647,818	Gain on Sale of Loans, net	2,044,211	549,770	1,309,641
Interest-Bearing	404,393,902	354,101,030	Total Noninterest Income	3,877,840	2,277,306	3,625,378
Total Deposits	515,223,749	490,748,848	<u>NON-INTEREST EXPENSES</u>			
Borrowings	55,000,000	-	Salaries and Employee Benefits	7,968,477	7,015,657	9,286,154
Subordinated Notes	12,500,000	12,500,000	Occupancy and Equipment	975,953	826,462	1,100,720
Accrued Interest Payable	1,320,366	244,772	Data Processing	614,334	521,935	699,387
Lease Liabilities	1,628,434	1,858,410	Advertising and Business Development	455,011	247,612	344,640
Other Liabilities	2,623,386	2,668,367	Professional Fees and State Taxes	726,971	676,590	926,239
TOTAL LIABILITIES	588,295,934	508,020,397	Regulatory Assessments	229,474	410,964	476,719
<u>STOCKHOLDERS' EQUITY</u>			Other Real Estate Owned, net	17,503	-	-
Common Stock, \$1 par value	6,746,891	6,695,766	Other	2,531,072	1,685,252	2,199,927
Additional Paid in Capital	30,667,989	30,233,943	Total Noninterest Expenses	13,518,796	11,384,471	15,033,786
Retained Earnings	28,520,578	21,252,699	Net Income Before Provision for Income Taxes	8,352,000	5,713,000	9,635,000
Accumulated Other Comprehensive Income (Loss)	(2,423,000)	(1,819,000)	Provision for Income Taxes	1,747,000	1,213,000	2,020,000
TOTAL STOCKHOLDERS' EQUITY	63,512,457	56,363,408	NET INCOME	\$ 6,605,000	\$ 4,500,000	\$ 7,615,000
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 651,808,392	\$ 564,383,805				

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.