



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets			Consolidated Statements of Income			
	(Unaudited) Mar 31, 2023	(Audited) Dec 31, 2022		(Unaudited) 3 Months Ending Mar 31, 2023	(Unaudited) 3 Months Ending Mar 31, 2022	(Audited) 12 Months Ending Dec 31, 2022
ASSETS			INTEREST AND FEE INCOME			
Cash and Due From Banks	\$ 5,830,638	\$ 6,965,943	Loans, Including Fees	\$ 7,153,515	\$ 5,633,029	\$ 24,408,969
Excess Balance Account - Federal Reserve Bank	16,057,138	47,449,274	Federal Funds sold and excess balance account - Federal Reserve Bank and Interest-Bearing Deposits in Banks	378,383	33,635	1,096,947
Total Cash and Cash Equivalents	21,887,775	54,415,217	Investment Securities	114,060	72,791	314,182
Interest-Bearing Deposits in Banks	10,000,000	10,000,000	Dividends from FHLB and PCBB Stock	10,559	24,452	54,913
Investment Securities Available-for-Sale	18,496,650	15,686,352	Total Interest and Dividend Income	7,656,516	5,763,907	25,875,011
Investment Securities Held-to-Maturity	6,192,004	1,001,549	INTEREST EXPENSE			
Loans Held-for-Sale	-	4,320,000	Deposits	1,200,405	449,835	2,214,839
Loans	491,042,032	469,284,201	Borrowings	31,064	89,008	129,264
Less: Allowance for Loan Losses	9,040,931	9,721,837	Subordinated Notes	184,375	184,375	737,500
Total Loans, net	482,001,101	459,562,363	Total Interest Expense	1,415,844	723,219	3,081,603
Premises & Equipment, net	10,157,322	10,223,067	Net Interest Income	6,240,672	5,040,688	22,793,408
Right of Use (ROU) Asset	1,500,369	1,581,871	Provision for Loan Losses	149,064	350,000	1,750,000
Accrued Interest Receivable	2,052,493	1,686,470	Net Interest Income After Provision for Loan Losses	6,091,608	4,690,688	21,043,408
FHLB & PCBB Stock	1,661,300	925,100	NON-INTEREST INCOME			
Other Real Estate Owned, net	-	-	Service Fees	388,516	471,851	1,849,758
Deferred Tax Asset, net	2,918,501	3,326,502	Insurance Income	49,506	11,765	79,057
Prepaid Expenses and Other Assets	1,601,993	1,655,314	Rental Income	94,119	107,796	386,922
TOTAL ASSETS	\$ 558,469,508	\$ 564,383,805	Gain on Sale of Investment Securities Available-for-Sale	-	-	-
LIABILITIES and STOCKHOLDERS' EQUITY			Gain on Sale of OREO, net	-	-	-
Noninterest-Bearing	\$ 136,587,468	\$ 136,647,818	Gain on Sale of Loans, net	616,729	143,627	1,309,641
Interest-Bearing	324,750,169	354,101,030	Total Noninterest Income	1,148,870	735,038	3,625,378
Total Deposits	461,337,637	490,748,848	NON-INTEREST EXPENSES			
Borrowings	20,000,000	-	Salaries and Employee Benefits	2,505,456	2,234,174	9,286,154
Subordinated Notes	12,500,000	12,500,000	Occupancy and Equipment	332,086	272,423	1,100,720
Accrued Interest Payable	531,303	244,772	Data Processing	193,813	177,900	699,387
Lease Liabilities	1,772,590	1,858,410	Advertising and Business Development	100,257	73,417	344,640
Other Liabilities	2,623,411	2,668,367	Professional Fees and State Taxes	281,446	251,155	926,239
TOTAL LIABILITIES	498,764,941	508,020,397	Regulatory Assessments	57,233	168,352	476,719
STOCKHOLDERS' EQUITY			Other Real Estate Owned, net	-	-	-
Common Stock, \$1 par value	6,723,891	6,695,766	Other	681,187	460,306	2,199,927
Additional Paid in Capital	30,255,099	30,233,943	Total Noninterest Expenses	4,151,478	3,637,726	15,033,786
Retained Earnings	24,360,578	21,252,699	Net Income Before Provision for Income Taxes	3,089,000	1,788,000	9,635,000
Accumulated Other Comprehensive Income (Loss)	(1,635,000)	(1,819,000)	Provision for Income Taxes	644,000	420,000	2,020,000
TOTAL STOCKHOLDERS' EQUITY	59,704,567	56,363,408	NET INCOME	\$ 2,445,000	\$ 1,368,000	\$ 7,615,000
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 558,469,508	\$ 564,383,805				

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.