



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets		
(Unaudited)		
	Sept 30, 2022	Sept 30, 2021
<b>ASSETS</b>		
Cash and Due From Banks	\$ 6,039,301	\$ 5,789,477
Excess Balance Account - Federal Reserve Bank	70,074,502	68,180,000
Total Cash and Cash Equivalents	76,113,803	73,969,477
Interest-Bearing Deposits in Banks	10,000,000	16,001,397
Investment Securities Available-for-Sale	16,071,734	15,695,737
Investment Securities Held-to-Maturity	1,001,886	1,003,219
Loans Held-for-Sale	-	7,573,300
Loans	462,779,268	467,397,039
Less: Allowance for Loan Losses	9,587,133	8,335,476
Total Loans, net	453,192,135	459,061,563
Premises & Equipment, net	10,156,934	10,482,718
Right of Use (ROU) Asset	1,652,210	1,926,636
Accrued Interest Receivable	1,963,322	2,024,026
FHLB & PCBB Stock	925,100	1,782,500
Other Real Estate Owned, net	-	-
Deferred Tax Asset, net	2,708,150	2,097,000
Prepaid Expenses and Other Assets	1,631,121	1,758,894
<b>TOTAL ASSETS</b>	<b>\$ 575,416,394</b>	<b>\$ 593,376,467</b>
<b>LIABILITIES and STOCKHOLDERS' EQUITY</b>		
Noninterest-Bearing	\$ 149,079,727	\$ 123,246,496
Interest-Bearing	356,695,452	381,809,959
Total Deposits	505,775,179	505,056,455
Borrowings	-	24,500,000
Subordinated Notes	12,500,000	12,500,000
Accrued Interest Payable	335,516	345,616
Lease Liabilities	1,933,119	2,219,857
Other Liabilities	1,972,761	1,784,934
<b>TOTAL LIABILITIES</b>	<b>522,516,575</b>	<b>546,406,862</b>
<b>STOCKHOLDERS' EQUITY</b>		
Common Stock, \$1 par value	6,671,766	6,581,116
Additional Paid in Capital	29,990,354	29,050,790
Retained Earnings	18,137,699	11,308,699
Accumulated Other Comprehensive Income (Loss)	(1,900,000)	29,000
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>52,899,820</b>	<b>46,969,605</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>\$ 575,416,394</b>	<b>\$ 593,376,467</b>

Consolidated Statements of Income			
(Unaudited)			
	9 Months Ending Sept 30, 2022	9 Months Ending Sept 30, 2021	12 Months Ending Dec 31, 2021
<b>INTEREST AND FEE INCOME</b>			
Loans, Including Fees	\$ 17,574,278	\$ 16,829,199	\$ 23,083,159
Federal Funds sold and excess balance account - Federal Reserve Bank and Interest-Bearing Deposits in Banks	600,999	50,068	78,619
Investment Securities	232,050	127,786	189,926
Dividends from FHLB and PCBB Stock	49,354	58,860	78,312
Total Interest and Dividend Income	18,456,681	17,065,912	23,430,016
<b>INTEREST EXPENSE</b>			
Deposits	1,404,218	1,876,186	2,374,533
Borrowings	129,172	322,661	428,960
Subordinated Notes	553,125	553,125	737,500
Total Interest Expense	2,086,515	2,751,972	3,540,993
<b>Net Interest Income</b>	<b>16,370,166</b>	<b>14,313,940</b>	<b>19,889,023</b>
<b>Provision for Loan Losses</b>	<b>1,550,000</b>	<b>1,800,000</b>	<b>2,400,000</b>
<b>Net Interest Income After Provision for Loan Losses</b>	<b>14,820,166</b>	<b>12,513,940</b>	<b>17,489,023</b>
<b>NONINTEREST INCOME</b>			
Service Fees	1,397,776	1,233,225	1,658,688
Insurance Income	50,245	21,572	42,176
Rental Income	279,515	311,243	414,449
Gain on Sale of Investment Securities Available-for-Sale	-	-	-
Gain on Sale of OREO, net	-	195,090	190,089
Gain on Sale of Loans, net	549,770	1,653,940	2,705,736
Total Noninterest Income	2,277,306	3,415,069	5,011,138
<b>NONINTEREST EXPENSES</b>			
Salaries and Employee Benefits	7,015,657	5,555,597	7,674,123
Occupancy and Equipment	826,462	853,246	1,157,677
Data Processing	521,935	500,277	656,317
Advertising and Business Development	247,612	195,801	287,168
Professional Fees and State Taxes	676,590	737,692	1,037,227
Regulatory Assessments	410,964	422,689	455,743
Other Real Estate Owned, net	-	40,830	43,207
Other	1,685,252	1,621,876	2,198,699
Total Noninterest Expenses	11,384,471	9,928,009	13,510,161
<b>Net Income Before Provision for Income Taxes</b>	<b>5,713,000</b>	<b>6,001,000</b>	<b>8,990,000</b>
<b>Provision for Income Taxes</b>	<b>1,213,000</b>	<b>1,255,000</b>	<b>1,915,000</b>
<b>NET INCOME</b>	<b>\$ 4,500,000</b>	<b>\$ 4,746,000</b>	<b>\$ 7,075,000</b>

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.