



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets (unaudited)			Consolidated Statements of Income (unaudited)			
	June 30, 2022	June 30, 2021		6 Months Ending June 30, 2022	6 Months Ending June 30, 2021	12 Months Ending Dec 31, 2021
<b><u>ASSETS</u></b>			<b><u>INTEREST AND FEE INCOME</u></b>			
Cash and Due From Banks	\$ 5,148,336	\$ 5,291,233	Loans, Including Fees	\$ 11,308,384	\$ 10,941,500	\$ 23,083,159
Excess Balance Account - Federal Reserve Bank	74,563,730	66,254,000	Federal Funds sold and excess balance account - Federal Reserve Bank and Interest-Bearing Deposits in Banks	227,222	25,234	78,619
Total Cash and Cash Equivalents	79,712,066	71,545,233	Investment Securities	152,725	80,659	189,926
Interest-Bearing Deposits in Banks	15,000,205	16,000,986	Dividends from FHLB and PCBB Stock	40,305	39,619	78,312
Investment Securities Available-for-Sale	17,370,577	10,427,390	Total Interest and Dividend Income	11,728,635	11,087,011	23,430,016
Investment Securities Held-to-Maturity	1,002,229	1,003,553	<b><u>INTEREST EXPENSE</u></b>			
Loans Held-for-Sale	3,774,696	3,749,928	Deposits	890,616	1,328,245	2,374,533
Loans	466,878,383	464,223,239	Borrowings	128,021	216,363	428,960
Less: Allowance for Loan Losses	9,589,732	7,729,626	Subordinated Notes	368,750	368,750	737,500
Total Loans, net	457,288,651	456,493,613	Total Interest Expense	1,387,387	1,913,358	3,540,993
Premises & Equipment, net	10,230,147	10,516,703	<b>Net Interest Income</b>	10,341,248	9,173,654	19,889,023
Right of Use (ROU) Asset	1,721,006	1,995,107	<b>Provision for Loan Losses</b>	950,000	1,200,000	2,400,000
Accrued Interest Receivable	1,856,149	2,242,654	<b>Net Interest Income After Provision for Loan Losses</b>	9,391,248	7,973,654	17,489,023
FHLB & PCBB Stock	925,100	1,782,500	<b><u>NONINTEREST INCOME</u></b>			
Other Real Estate Owned, net	-	440,428	Service Fees	926,485	844,118	1,658,688
Deferred Tax Asset, net	2,561,150	2,085,000	Insurance Income	19,954	10,408	42,176
Prepaid Expenses and Other Assets	1,482,240	1,400,380	Rental Income	178,784	198,149	414,449
<b>TOTAL ASSETS</b>	<b>\$ 592,924,218</b>	<b>\$ 579,683,476</b>	Gain on Sale of Investment Securities Available-for-Sale	-	-	-
<b><u>LIABILITIES and STOCKHOLDERS' EQUITY</u></b>			Gain on Sale of OREO, net	-	116,323	190,089
Noninterest-Bearing	\$ 124,575,877	\$ 123,649,053	Gain on Sale of Loans, net	160,778	452,794	2,705,736
Interest-Bearing	401,228,396	370,292,781	Total Noninterest Income	1,286,002	1,621,792	5,011,138
Total Deposits	525,804,273	493,941,833	<b><u>NONINTEREST EXPENSES</u></b>			
Borrowings	-	24,500,000	Salaries and Employee Benefits	4,583,589	3,440,282	7,674,123
Subordinated Notes	12,500,000	12,500,000	Occupancy and Equipment	559,622	594,521	1,157,677
Accrued Interest Payable	318,147	383,979	Data Processing	340,445	322,961	656,317
Lease Liabilities	2,005,773	2,289,780	Advertising and Business Development	157,085	133,326	287,168
Other Liabilities	1,101,543	1,266,083	Professional Fees and State Taxes	444,074	523,554	1,037,227
<b>TOTAL LIABILITIES</b>	<b>541,729,736</b>	<b>534,881,675</b>	Regulatory Assessments	340,245	281,097	455,743
<b><u>STOCKHOLDERS' EQUITY</u></b>			Other Real Estate Owned, net	-	35,058	43,207
Common Stock, \$1 par value	6,669,766	6,577,716	Other	1,122,188	853,647	2,198,699
Additional Paid in Capital	29,793,016	28,894,385	Total Noninterest Expenses	7,547,249	6,184,445	13,510,161
Retained Earnings	16,077,699	9,253,699	<b>Net Income Before Provision for Income Taxes</b>	3,130,000	3,411,000	8,990,000
Accumulated Other Comprehensive Income (Loss)	(1,346,000)	76,000	<b>Provision for Income Taxes</b>	690,000	720,000	1,915,000
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>51,194,481</b>	<b>44,801,801</b>	<b>NET INCOME</b>	<b>\$ 2,440,000</b>	<b>\$ 2,691,000</b>	<b>\$ 7,075,000</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>\$ 592,924,218</b>	<b>\$ 579,683,476</b>				

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.