



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets (unaudited)			Consolidated Statements of Income (unaudited)			
	Mar 31, 2022	Dec 31, 2021		3 Months Ending Mar 31, 2022	3 Months Ending Mar 31, 2021	12 Months Ending Dec 31, 2021
<u>ASSETS</u>			<u>INTEREST AND FEE INCOME</u>			
Cash and Due From Banks	\$ 6,144,634	\$ 4,960,700	Loans, Including Fees	\$ 5,633,029	\$ 5,413,060	\$ 23,083,159
Excess Balance Account - Federal Reserve Bank	87,819,000	95,732,000	Federal Funds sold and excess balance account - Federal Reserve Bank and Interest-Bearing Deposits in Banks	33,635	11,757	78,619
Total Cash and Cash Equivalents	93,963,634	100,692,700	Investment Securities	72,791	34,882	189,926
Interest-Bearing Deposits in Banks	11,001,026	16,001,444	Dividends from FHLB and PCBB Stock	24,452	21,852	78,312
Investment Securities Available-for-Sale	18,699,669	19,055,020	Total Interest and Dividend Income	5,763,907	5,481,551	23,430,016
Investment Securities Held-to-Maturity	1,002,553	1,002,892				
Loans Held-for-Sale	-	-	<u>INTEREST EXPENSE</u>			
Loans	460,799,676	469,409,617	Deposits	449,835	692,777	2,374,533
Less: Allowance for Loan Losses	9,051,497	8,695,997	Borrowings	89,008	111,220	428,960
Total Loans, net	451,748,179	460,713,620	Subordinated Notes	184,375	184,375	737,500
Premises & Equipment, net	10,320,310	10,405,891	Total Interest Expense	723,219	988,372	3,540,993
Right of Use (ROU) Asset	1,789,694	1,858,165	Net Interest Income	5,040,688	4,493,178	19,889,023
Accrued Interest Receivable	1,575,315	1,442,941	Provision for Loan Losses	350,000	600,000	2,400,000
FHLB & PCBB Stock	1,325,100	1,782,500	Net Interest Income After Provision for Loan Losses	4,690,688	3,893,178	17,489,023
Other Real Estate Owned, net	-	-	<u>NONINTEREST INCOME</u>			
Deferred Tax Asset, net	2,430,150	2,579,150	Service Fees	471,851	396,322	1,658,688
Prepaid Expenses and Other Assets	1,813,107	2,032,721	Insurance Income	11,765	4,444	42,176
TOTAL ASSETS	\$ 595,668,738	\$ 617,567,043	Rental Income	107,796	122,381	414,449
<u>LIABILITIES and STOCKHOLDERS' EQUITY</u>			Gain on Sale of Investment Securities Available-for-Sale	-	-	-
Noninterest-Bearing	\$ 131,166,307	\$ 137,761,426	Gain on Sale of OREO, net	-	62,585	190,089
Interest-Bearing	386,942,383	388,233,533	Gain on Sale of Loans, net	143,627	198,647	2,705,736
Total Deposits	518,108,690	525,994,959	Total Noninterest Income	735,038	784,378	5,011,138
Borrowings	10,000,000	24,500,000	<u>NONINTEREST EXPENSES</u>			
Subordinated Notes	12,500,000	12,500,000	Salaries and Employee Benefits	2,234,174	1,510,551	7,674,123
Accrued Interest Payable	321,956	154,271	Occupancy and Equipment	272,423	294,961	1,157,677
Lease Liabilities	2,078,319	2,149,088	Data Processing	177,900	153,746	656,317
Other Liabilities	2,239,630	2,835,740	Advertising and Business Development	73,417	60,742	287,168
TOTAL LIABILITIES	545,248,595	568,134,058	Professional Fees and State Taxes	251,155	236,427	1,037,227
<u>STOCKHOLDERS' EQUITY</u>			Regulatory Assessments	168,352	84,638	455,743
Common Stock, \$1 par value	6,669,766	6,602,716	Other Real Estate Owned, net	-	2,461	43,207
Additional Paid in Capital	29,599,677	29,243,570	Other	460,306	364,031	2,198,699
Retained Earnings	15,005,699	13,637,699	Total Noninterest Expenses	3,637,726	2,707,557	13,510,161
Accumulated Other Comprehensive Income (Loss)	(855,000)	(51,000)	Net Income Before Provision for Income Taxes	1,788,000	1,970,000	8,990,000
TOTAL STOCKHOLDERS' EQUITY	50,420,143	49,432,985	Provision for Income Taxes	420,000	415,000	1,915,000
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 595,668,738	\$ 617,567,043	NET INCOME	\$ 1,368,000	\$ 1,555,000	\$ 7,075,000

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.