



**Balance Sheets**  
(unaudited)

<u>ASSETS</u>	<u>Dec 31, 2021</u>	<u>Dec 31, 2020</u>
Cash & Cash Equivalents:		
Cash and Due From Banks	\$ 4,960,700	\$ 7,162,855
Excess Balance Account - Federal Reserve Bank	95,732,000	28,305,000
Total Cash and Cash Equivalents	<u>100,692,700</u>	<u>35,467,855</u>
Interest-Bearing Deposits in Banks	16,001,444	21,003,348
Investment Securities Available-for-Sale	19,055,020	6,071,532
Investment Securities Held-to-Maturity	1,002,892	1,004,198
Loans Held-for-Sale	-	1,433,641
Loans, net:		
Loans	464,432,116	432,192,047
Less: Allowance for Loan Losses	8,695,997	6,518,726
Total Loans, net	<u>455,736,119</u>	<u>425,673,321</u>
Bldg, Land, Leaseholds & Equipment, net	10,405,891	10,625,243
Accrued Interest Receivable	1,431,007	1,823,090
FHLB & PCBB Stock	1,782,500	1,608,000
Other Real Estate Owned	-	440,428
Deferred Tax Asset, net	2,481,000	1,632,000
Right of Use (ROU) Asset	1,858,165	2,132,373
Other Assets	1,998,354	1,429,732
<b>TOTAL ASSETS</b>	<b>\$ 612,445,092</b>	<b>\$ 510,344,761</b>
 <u>LIABILITIES and STOCKHOLDERS' EQUITY</u>		
Deposits:		
Noninterest-Bearing	\$ 137,761,673	\$ 100,999,885
Interest-Bearing	389,262,102	312,354,484
Total Deposits	<u>527,023,775</u>	<u>413,354,369</u>
FHLB Advances and Other Borrowings	24,500,000	44,878,009
Accrued Interest Payable	154,271	332,729
Lease Liabilities	2,149,088	2,428,968
Other Liabilities	2,821,973	1,637,266
<b>TOTAL LIABILITIES</b>	<b>556,649,107</b>	<b>462,631,341</b>
 <u>STOCKHOLDERS' EQUITY</u>		
Total Paid-in Capital	40,846,286	40,165,720
Retained Earnings	15,000,699	7,440,700
Accumulated Other Comprehensive Income (Loss)	(51,000)	107,000
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>55,795,985</b>	<b>47,713,420</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>\$ 612,445,092</b>	<b>\$ 510,344,761</b>

**Statements of Income**  
(unaudited)

	<u>12 Months Ending Dec 31, 2021</u>	<u>12 Months Ending Dec 31, 2020</u>
<u>INTEREST AND FEE INCOME</u>		
Loans, Including Fees	\$ 23,001,994	\$ 19,367,976
Federal Reserve Bank and Interest-Bearing Deposits in Banks	77,950	133,340
Investment Securities	189,926	164,591
Dividends from FHLBank and Pacific Coast Bankers' Bank	78,312	58,547
Total Interest and Dividend Income	<u>23,348,183</u>	<u>19,724,454</u>
<u>INTEREST EXPENSE</u>		
Deposits	2,425,226	3,616,881
FHLB Advances and Other Borrowings	428,960	527,461
Total Interest Expense	<u>2,854,186</u>	<u>4,144,342</u>
<b>Net Interest Income</b>	<b>20,493,997</b>	<b>15,580,112</b>
<b>Provision for Loan Losses</b>	<b>2,400,000</b>	<b>2,175,000</b>
<b>Net Interest Income After Provision for Loan Losses</b>	<b>18,093,997</b>	<b>13,405,112</b>
<u>NONINTEREST INCOME</u>		
Service Fees and Other Income	1,820,098	1,362,510
Rental Income	420,569	487,638
Gain on Sale of Loans & Securities	2,710,736	1,539,351
Total Noninterest Income	<u>4,951,403</u>	<u>3,389,499</u>
<u>NONINTEREST EXPENSES</u>		
Salaries and Employee Benefits	7,643,078	6,202,655
Occupancy and Equipment	1,157,676	1,099,504
Data Processing	817,727	727,517
Advertising and business development	286,656	265,463
Professional and State Taxes	1,025,772	851,102
Regulatory assessments	445,460	236,320
Other Real Estate Owned (Net)	(136,232)	(272,259)
Other	2,195,263	1,459,309
Total Noninterest Expenses	<u>13,435,400</u>	<u>10,569,611</u>
<b>Net Income Before Provision for Income Taxes</b>	<b>9,610,000</b>	<b>6,225,000</b>
<b>Provision for Income Taxes</b>	<b>2,050,000</b>	<b>1,370,000</b>
<b>NET INCOME</b>	<b>\$ 7,560,000</b>	<b>\$ 4,855,000</b>

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.